

FY25 Work Plan - May 2024 to April 2025: FSM - FINAL OUTTURN AT APRIL 30, 2025

TA Area	Objective	Country	Outcome Targeted	Activity	May 2024 - April 2025: Baseline (in person-days)			Number of Missions/ Activities	Mid-Year Update at Oct 30, 2024 (in person-days)			Number of Missions/ Activities	Update as at Apr 30, 2025 (in person-days)			Number of Missions/ Activities	% Delivery	Delivery Status	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total								
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	FSM	Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Review of prudential standards for banks	12	-	12	1	5	-	5	1	-	-	-	-	0%	Cancelled		FSMBB issues various prudential regulations for banks.	Back to back with RMI	Aug 12 - 23, 2024 (in- country)	Kumar
			Supervisors have the necessary capacity to upgrade banking regulations.	Regulation of foreign operations of domestic banks	7	-	7	1	8	-	8	1	8	-	8	1	100%	Jun 17 - 26, 2024	Remote			May 13 - 17, 2025 (remote)	Kumar
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics- national accounts	FSM	A new data set has been compiled and disseminated internally and/or to the public.	Update GDP	-	-	-	-	5	-	5	1	5	17	22	1	100%	Feb 10 - 14, 2025	In-country				Grcman/ Freeman

TOTAL	19	0	19	2
Updated Mid-FY25 Workplan:	18	0	18	3
Delivered by Oct 31:	8	0	8	1
Percentage of Revised Plan:	44%	-	44%	33%

Final Outturn at April 30, 2025:	13	17	30	2
Percentage of Mid-Year Revised Plan:	72%	-	167%	67%
Percentage of Original Plan:	68%	-	158%	100%

Debt Management	Establish efficient institutional framework for debt management	FSM	Improved institutional structure for debt management	Develop and implement debt management organizational structure	-	-	-	-	-	9	9	1	-	-	-	-	0%	Cancelled					Robinson
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