

TA Area	Objective	Country	Outcome Targeted	Activity	May 2024 - April 2025: Baseline (in person-days)			Number of Missions/ Activities	Mid-Year Update at Oct 30, 2024 (in person-days)			Number of Missions/ Activities	Update as at Apr 30, 2025 (in person-days)			Number of Missions/ Activities	% Delivery	Delivery Status	Modality	Milestones	Comments	Planned Date	Experts	
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total									
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	Cook Islands	Forward-looking assessment of banks’ risk strengthened.	Review of Bank Risk Rating Model <b>and implementing NSFR</b>	10	-	10	1	10	-	10	1	10	-	10	1	100%	Oct 21 - Nov 1, 2024	In-country	FSC introduces the revised bank risk rating model.		Sep 30 - Oct 9, 2024 (in-country)	Kumar	
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Cook Islands	A new data set has been compiled and disseminated internally and/ or to the public	Automating the quarterly GFS compilation	12	-	12	1	12	-	12	1	12	-	12	1	100%	Sep 2 - 13, 2024	In-country	1. The GFS that are compiled and disseminated for the general government (or public sector) include all subsectors and all tables and summary statements recommended by the GFSM 2001/GFSM 2014 guidelines. 2. A full set of GFS tables for the budgetary subsector of the general government is compiled by the statistical authorities and disseminated at least on an annual basis. 3. Consolidated general government (or public sector) GFS dataset is compiled by the statistical authorities and disseminated on an annual basis.		Jul 22 - Aug 2, 2024 (in-country)	Moskalenko / Participant - Katie Longeau	
			Source data are adequate for the compilation of these macroeconomic statistics																					
			Legal and institutional environment are adequate for the compilation and dissemination of statistics																					
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics- national accounts	Cook Islands	A new data set has been compiled and disseminated internally and/or to the public.	Update GDP to 2022	-	17	17	1	-	19	19	1	-	19	19	1	100%	Jul 8 - 19, 2024	In-country	2023 dataset available		Jun 3 - Jul 14, 2023 (in-country)	Krishna	
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Cook Islands	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modeling	12	-	12	1	-	-	-	-	-	-	-	-	0%	Shift to FY26		Ability to forecast macro-fiscal outcomes and run scenarios		Mar 24 - Apr 4, 2025 (in-country)	Beaumont	
Public Financial Management	Improved coverage and quality of fiscal reporting	Cook Islands	Comprehensiveness, frequency, and quality of fiscal reports is enhanced	Enhance Fiscal Reporting	12	17	29	1	-	-	-	-	-	-	-	-	0%	Cancelled		Reform structure completed		Jun 10 - 21, 2024 (in-country)	Lavea/ STX	
	Improved asset and liability management		Disclosure and management of state assets is improved	Develop an asset management framework	12	17	29	1	12	17	29	1	12	17	29	1	100%	May 6 - 17, 2024	In-country	Asset management framework drafted		May 6 - 17, 2024 (in-country)	Lavea/ Youngberry / Cooper	
Revenue Administration	Strengthened core tax administration functions	Cook Islands	Strengthen core tax functions	Progress review of Collections, E-Filing and Payments	-	-	-	-	-	-	-	-	-	19	19	1	100%	Mar 17 - 28, 2025	In-country				Field	
	Authorities have a baseline understanding of the current state of the government’s revenue administration, management, and governance arrangements and core revenue administration operations		Review of reforms	5	-	5	1	11	-	11	1	11	-	11	1	100%	Aug 1 - 11, 2024	In-country	Agreement with the authorities on recommendations to facilitate revenue mobilization and anticipated CD requirements.	Back to back with OCO conference	Jul 22 - 26, 2024 (in-country)	Williams		
	Corporate priorities are better managed through effective risk management		Update the Compliance Improvement Strategy	10	-	10	1	12	-	12	1	-	-	-	-	0%	Cancelled		New CIS is approved and improvement plan for revenue collection developed, integrating gender, diversity and climate responses		Jan 20 - 31, 2025 (in-country)	Williams		
	Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized		Introduction to Medium Term Revenue Strategy (MTRS)	5	-	5	1	2	8	10	1	2	8	10	1	100%	Aug 12 - 13, 2024/ Aug 1 - 16, 2024	In-country	Decision made by MoF to proceed or not proceed with MTRS	HQX will deliver remotely Back to back with OCO conference	Jul 29 - Aug 2, 2024 (in-country)	Williams/ Story		
TOTAL					78	51	129	9																
Updated Mid-FY25 Workplan:									59	44	103	7												
Delivered by Oct 31:									47	44	91	6												
Percentage of Revised Plan:									80%	100%	88%	86%												

Final Outturn at April 30, 2025:  
Percentage of Mid-Year Revised Plan:  
Percentage of Original Plan:

47	63	110	7
80%	143%	107%	100%
60%	124%	85%	78%