FY20 PFTAC Work Plan - May 2019 to April 2020: Solomon Islands - FINAL OUTTURN AS AT APRIL 2020

TA Area	Objective	Country	Outcome Targeted	Activity	May 2019 - April 2020 (in person-days)			Number of Missions/	Updated Inputs at Oct 31, 2019 (person-days - changes in red)			Number of Missions/	% of updated plan	il i	Updated Inputs at Apr 30, 2020 (person-days - changes in red)		Number of	% of updated plan	Delivery	Milartana	Comments	Planned Date	Experts
IA Area					PFTAC resident advisors	ST experts	Total	Activities	PFTAC resident ST experts Total		Activities	delivered at end-Oct	PFTAC resident advisors	ST experts	Total	Activities	delivered at end-Apr	Status	Milestones	Comments	Planned Date	Experts	
Financial Sector Supervision	Develop and strengthen banking regulations in line with international standards Solomon		Supervisors and regulations require banks to apply sound policies and processes to identify, measure, monitor and control their financial risks on a timely basis and assess their capital adequacy in relation to their risk profile Supervisors and regulations require banks to have robust governance policies and processes covering among others effective board and senior management oversight and sound control environment.	Develop a comprehensive suite of prudential standards	5	10	15	1	10	10	20		100%	10	10	20		100%	Oct 14 - 25, 2019	To be established in CDPort		1-Nov-19	Stefanou/ De B
	To implement a risk-based supervision (RBS) system and upgrade other supervisory processes		2.4 Strengthened institutional structure and operational and procedures for RBS implementation	Assistance in developing a financial analysis process that effectively identifies risk	5	0	5	1	5		5	1	0%		7	7		100%	Mar 2 - 6, 2020			1-Jul-19	De Bie
Government Finance Statistics	Strengthened macroeconomic and financial statistics compilation and dissemination for decision making: compilation methodologies in line with international standards for GFS	Solomon Islands	1.12 Higher frequency data has been compiled and disseminated internally and/or to the public.	Compile, review and disseminate data to the IMF Statistics Department.	3	0	3	Remote	5		5		100%	5		5		100%	Jul 10 - 12, 2019	Compile and disseminate annual data for BCG FY2018. Investigate statistical discrepancies and reconcile changes in cash balances. Reconcile grants paid and received and compile GG consolidation FY2010-18. Compile and disseminate annual public sector debt statistics. [RBM – GO – 12.3]	GFS for general government operations are compiled and disseminated on a annual basis.	i Remote	Luis
Real Sector Statistics	Strengthen compilation and dissemination of data on macroeconomic and financial statistics for decision making according to the relevant internationally accepted statistical standard, including developing/mproving statistical infrastructure, source data, serviceability and/or metadata.	Solomon Island	1.3 Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination	Staff trained further in analyzing and adjusting results			12	1										0%	Cancelled	Rebased GDP estimates up to 2017 were finalized and published.	Mission only makes sense if more staff is allocated to economic statistics. Large backlog in publication. Still only drafted figures for 2016 available	o I	
			1.9 Data are compiled and disseminated using appropriate statistical techniques, including dealing with data sources, and/or assessment and validation of intermediate data and statistical outputs	Business survey imputation and processing review	12				12	-	12	1	0%		-	-				Annual business survey imputation methods are documented and published		Dec-19	Scheiblecker
			1.10 Source data are adequate for the compilation of the national account:	Scoping work on better access to tax data																 Existing two staff adequately trained on state-of-the-art business survey imputation methods. 			
Macroeconomic Management	Improved macroeconomic policy advice to government and central bank management		1.1 Improved quality and frequency of macroeconomic surveillance and policy/research available for policymaking	Review and enhance GDP forecasting.	12	-	12	1	5	-	5	1	100%	5	-	5	1	100%	Jul 1-5, 2019	(1) GDP forecasting methodology is reviewed and updated following the rebasing of GDP (Apr. 20). (2) Economic and fiscal forecasts are consistent (Jul.	Release of rebenchmarked GDP estimates has been	Jul-19	Claus
		Solomon Islands	1.3 Sound medium-term macroeconomic framework	Complete the upgrades of the Solomon Islands' financial programming frameworks.	5		5	1	12		10	1	100%	10		10	1	100%	Sep 2 - 13,	19). (2) The Ministry of Thialice 3 ministral programming framework Continues to be used in budget preparations (Dec. 19). (2) The Central Bank of Solomon Islands		Feb-20	Claus
									10		10	1	100%	10	-	10	1	100%	2019 Oct 21-Nov 1,	financial programming framework continues to be used in monetary policy settings (Apr. 20). (3) The frameworks are used to undertake sustainability		16520	Claus
Public Financial Management	Improved laws and effective PFM institutions		1.2 MoF capacity can meet enacted PFM responsibilities	Join Article-IV mission - Strengthen Surveillance/ CD Intergration					3	-	3	1	100%	3		3	1	100%	Jun 12 - 14, 2019	nanturie of nation connector (Ann. 20)			Kubasta
	Improved Budget Execution and Control	Solomon Islands	3.1 Budget execution and controls are strengthened	Improve treasury operations and controls for non-salary expenditure	12	17	29	1					0%		-	-		0%	Replaced below	Improvement in control over non-salary expenditure and account reconciliation.	STX days: 2 weeks in country; 1 weekend; 2 travel days; 3 pre-post mission days	Jun-19	Kubasta STX - TBD
	Improve coverage and quality of fiscal reporting Improve coverage and quality of fiscal reporting		4.2 Comprehensiveness and quality of fiscal reports is enhanced	Reporting on Fixed Assets					-	15	15	1	100%		15	15	1	100%	Aug 5 - 16, 2019				Kauffmann
			4.2 Comprehensiveness and quality of fiscal reports is enhanced	Review of the 2018 Cash Basis IPSAS Financial Statements					-	5	5		0%	-	-	-		0%	Cancelled		WAH mission		Cavanaugh
Revenue Administration	Strengthened revenue administration management and governance arrangements		1.2.2. Organizational arrangements enable more effective delivery of strategy and reforms	Facilitate further implementation of the large taxpayer office	0	7	7	1	-	16	16	2	50%	-	16	16	2	100%	Jul 1 - 12, 2019	Design of large taxpayer office delivered by 31/12/2019	Authorities have requested assistance in the design of large taxpayer office as part of the reforms	Jul-19	Shrosbree
			1.2.11.2.2. Organizational arrangements enable more effective delivery of strategy and reforms	Facilitate further implementation of function based structure	0	5	5		-	7	7		100%	-	7	7		100%	Jul 1 - 12, 2019	Function based structure introduced by 20/6/2020	Visits included under 1.2.2. Function based structure currently being implemented to support overall reforms	Jul-19/ Mar-20	Shrosbree
														-	16	16	1	100%	2019				Shrosbree
			1.1.2. Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	Facilitate design of MTRS	0	0	0		-	48	48	1	0%	-	-	-	-	0%	Cancelled	Design and implementation of an MTRS by 6/30/2020.	The authorities have requested assistance in the design of an MTRS.	Oct-19	Koukpaizan/ Expert
			1.5.1 1.5.4. Corporate priorities are better managed through effective risk management	Facilitate renewal of compliance improvement strategy	0	32	32	2	-	16	16	1	0%	-	16	16	1	100%	Nov 18 - 29, 2019	New generation CIP designed and implemented	Current Compliance Improvement Plan is evaluated A decision to implement a VAT has been made with a	May-19/ Feb-20	0 Home
			1.8.1 Effective implementation of a new tax or modernized legislation	Assist with implementation of VAT	0	18	18	1	-		-	-	0%	-	-	-	-	0%	Cancelled	Successful implementation of VAT.	request from the authorities to support implementation.	Sept-19/ Feb-20	Story
	Strengthened core functions evidenced by an accurate taxpayer base, taxpayer services supporting voluntary compliance, improvements in	Solomon Islands	2.3.1 2.3.2 A larger proportion of taxpayers meet their filing obligations as required by law	Review progress and facilitate further improvements on-time filing and management of outstanding tax returns	0	12	12	2		12	12	2	50%		6	6	1	100%		On-time filing operating at improved efficiency levels by 31/12/2019 and measured against TADAT dimensions.	A PFTAC facilitated strategy has been introduced with some initial progress being made - additional TA requested by the authorities.	A Jul-19/ Mar-20) Lawrence
			2.4.1 - 2.4.3 A larger proportion of taxpayers meet their payment obligations as required by law	Review progress and facilitate further improvements on time payment and management of tax arrears	0	20	20			20	20		50%	-	10	10		100%		On-time payment operating at improved efficiency levels by 31/12/2019 and measured against TADAT dimensions.	Visit included under 2.3.1 2.3.2. A PFTAC facilitated strategy has been introduced with some initial progress being made - additional TA requested by the authorities.	Jul-19/ Mar-20) Lawrence
			2.5.12.5.2 Audit and other verification programs more effectively ensure accuracy of reporting	Develop audit strategy and operational plan	0	32	32	2	-	16	16	1	100%	-	16	16	1	100%	Jun 3 - 14, 2019	Develop audit plan by 30/12/2019	TA requested to develop new generation audit plan	Jun-19/ Nov-19	9 Sutherland
	filing, payment and audit activities			Review progress and facilitate further improvements to the audit function	r				-	16	16	1	0%	-	16	16	1	100%	Nov 11 - Dec 6, 2019				Sutherland
			2.2.1. Taxpayer services initiatives to support voluntary compliance are strengthened	Review progress and facilitate further improvements to taxpayer service function	0	8	8		-	8	8		0%		-	-	-	0%	Cancelled	Improved delivery of taxpayer services by 31/12/2020 and measured against TADAT dimensions.	Visit included under objective 1 The authorities have decided to undertake administrative reforms and requested PFTAC assistance to strengthen taxpayer services.	Jul-19/ Mar-20) Shrosbree
				TOTAL	54	161	215	14															

Actual Outturn at April 30, 2020:
Percentage of Mid-Year Revised Plan:
Percentage of Original Plan:

72 189 261 16

Delivered by Oct 31: Percentage of Revised Plan:

43	135	178	12
60%	71%	68%	75%
80%	84%	83%	869