

FY22 Work Plan - May 2021 to April 2022: Timor-Leste - FINAL OUTTURN AT APRIL 2022

TA Area	Objective	Country	Outcome Targeted	Activity	May 2021 - April 2022 (in person-days)			Number of Missions/ Activities	Updated Inputs at Oct 31, 2021 (in person-days)			Number of Missions/ Activities	Updated Inputs at Apr 30, 2022 (in person-days)			Number of Missions/ Activities	% delivered	Delivery Status	COVID Status	Milestones	Comments	Planned Date	Experts	
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total									
Financial Sector Supervision	Develop/strengthen banking regulations and prudential norms	Timor-Leste	Supervisors and regulations require banks to have robust governance policies and processes.	Assist with Quantitative Impact Study (QIS) on IFRS 9 and finalization of credit risk management and IFRS 9 regulation	2	8	10	1	-	-	-	-	-	-	-	0%	Shifted to FY23		Authorities issue the draft regulation for industry consultation after completion of the QIS.		Feb 15 - 23, 2022 (in country)	Kumar/ STX		
				Supervisors and regulations require banks to have robust governance policies and processes.	Training on IFRS 9	1	2	3	1	-	-	-	-	-	-	-	-	0%	Shifted to FY23		The authorities complete the training.		Feb 24 - 28, 2022 (in country)	Kumar/ STX
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Timor-Leste	Improve the quality and frequency of macroeconomic surveillance and policy/research available for policymaking.	Scoping mission (in conjunction with ICD)	-	-	-	-	-	-	-	5	-	5	1	100%	Dec 13 - 17, 2021 (remote)	3 - Moderately COVID Related		In conjunction with ICD		Beaumont		
				Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-fiscal framework, including FP1.0	12	-	12	1	6	-	6	1	10	-	10	1	100%	Jan 17 - 28, 2022 (remote)	3 - Moderately COVID Related	Use of a macro-fiscal framework in budget preparation		Feb 14 - 25, 2022 (in country)	Beaumont/ Claus/ Govil
Public Financial Management	Improved PFM laws and effective institutions	Timor-Leste	The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	Developing a PFM Roadmap	12	12	24	1	12	-	12	1	-	-	-	0%	Delivered by FAD		Draft roadmap produced highlighting priority reform actions	STX and HQ resource funded by JSA	Jul 5 - 16, 2021 (remote)	STX/ FAD		
	Comprehensive, credible, and policy-based budget preparation		A more credible medium-term budget framework is integrated with the annual budget process	Strengthening Top-Down Approaches to Budgeting	14	-	14	1	-	-	-	-	-	-	-	0%	Postponed to FY23		Budget documents (including the Budget Strategy Paper) reflect binding ceilings over the medium term		Sep 6 - 17, 2021 (remote)	Seeds/ HQ		
Revenue Administration	Strengthened revenue administration management and governance arrangements	Timor-Leste	Effective implementation of a new tax or modernized legislation	Assist with implementation of VAT	-	16	16	1	-	-	-	-	-	-	-	0%	Shifted to FY23		Implementation strategies and plans for VAT finalized by 12/31/21.	A decision to implement a VAT has been made with a request from the authorities to support implementation.	Apr 11 - 22, 2022 (in country)	Story		
				Organizational arrangements enable more effective delivery of strategy and reforms	Diagnostic review	-	36	36	1	-	36	36	1	-	38	38	1	100%	Nov 16 - 30 2021 (remote)	3 - Moderately COVID Related	Identify needs for modernization and reforms, agree on CD	PFTAC not involved with TL for past years	Jan 10 - 21, 2022 (in country)	Story/O'Keefe/ Woods
				Authorities have a baseline understanding of the current state of the government's revenue administration, management, and governance arrangements and core revenue administration operations	TADAT Assessment	-	74	74	1	-	-	-	-	-	-	-	-	0%	Shifted to FY23		TADAT assessment completed by 12/31/21	TADAT Secretariat	Oct 4 - 29, 2021 (remote)	Martens/Middleton/ Woods
	Strengthened core tax administration functions	Taxpayer services initiatives to support voluntary compliance are strengthened	Enhance public information and website	-	-	-	-	-	-	-	-	-	12	12	1	100%	Feb 7 - 18, 2022 (remote)	2 - Indirectly COVID Related				O'Keefe		
	Legal	Tax and/or customs laws are updated, simplified, and better aligned with modern standards and international protocols	Prepare amendments to the Taxes and Duties Act to implement the Electronic Tax System	-	-	-	-	-	-	-	-	-	8	8	1	100%	Apr 4 - 18, 2022 (remote)	2 - Indirectly COVID Related				Aw		
<b>TOTAL</b>					<b>41</b>	<b>148</b>	<b>189</b>	<b>8</b>																

Updated Mid-FY22 Workplan:

Delivered by Oct 31:

Percentage of Revised Plan:

18	36	54	3
0	0	0	0
0%	0%	0%	0%

Final Outturn at April 30, 2022:

Percentage of Mid-Year Revised Plan:

Percentage of Original Plan:

15	58	73	5
83%	161%	135%	167%
37%	39%	39%	63%