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## PFTAC DONORS



## PFTAC MEMBER COUNTRIES

Cook Islands, Fiji, FSM, Kiribati, Nauru, Niue, Palau, Papua New Guinea, Marshall Islands, Samoa, Solomon Islands, Timor-Leste, Tokelau, Tonga, Tuvalu, Vanuatu

# HIGHLIGHTS

**The 2024 PFTAC Steering Committee (SC) Meeting was held on May 22 – 23, 2024, in Nuku'alofa, Tonga.** The Honorable Tiofilusi Tiueti, Minister for Finance, Tonga opened the meeting and the CEO of Ministry of Finance, Ms. Kilisitina Tuaime'i'api and Governor of National Reserve Bank of Tonga, Mr. Tatafu Moeaki co-chaired the meeting. Representatives from 12 of 16 PFTAC member countries, most donor partners, IMF Departments representatives and core strategic partners, including the Singapore Training Institute (STI) Director, attended the meeting. Stakeholders widely underscored their appreciation and strong support for PFTAC's assistance to Pacific Islands Countries (PIC).



Tonga Minister for Finance, Hon. Tiofilusi Tiueti with ICD's Deputy Director, Mr. Franck Bousquet

The agenda combined presentations on IMF's Capacity Development Strategy Review (CDSR), the regional economic outlook, PFTAC's FY 2024 key achievements and workplan for FY 2025, presentations of key achievements by country representatives as well as a panel discussion on climate change and gender.

**The Deputy Director of IMF's Institute of Capacity Development (ICD), Mr. Frank Bousquet shared the key recommendations of the Capacity Development Strategy Review (CDSR),** and the critical role played by partners not only in providing the funding needed but also in actively shaping the work PFTAC is doing, ensures that the Centre continues to respond effectively to the countries' increasing CD demands.

**The economic outlook for the region is showing signs of improvement;** however, the unique challenges posed by geographical isolation, limited resources, climate vulnerability, and structural issues continue to hinder the economic growth prospects of the PICs. The IMF remains committed to offering in-depth assessments through Article IV missions and coordinating capacity development assistance that aligns with surveillance recommendations.

**Steering committee members discussed and commented on the execution of the center's work program and budget, as well as priorities and strategies for FY 2025. The SC approved the FY 2025 budget and work programs.** Key achievements during the first year of implementation in Phase 6 showcased not only the integration of surveillance and capacity development activities, but also emphasized the impact of integrating gender, climate change, digitalization and increased emphasis on Fragile and Conflict-Affected States (FCS) on PFTAC work program. Member country presentations further underscored the pivotal role played by PFTAC in bolstering their reform initiatives. Donors strongly reinforced these sentiments, emphasizing the importance of the Fund's diagnostic assessments for budget support. The presentation from the Director of the Singapore Training Institute (STI) highlighted the strong synergy and complementarities with PFTAC on Nowcasting and Forecasting Training and CD in PICs. Additionally, the Monetary and Capital Markets Division (MCM) presented its CD strategy to support financial sector resilience over 2022-25.

**Staff from the IMF's Asia Pacific Department (APD), Climate and Inclusion Division (ICDCI) and Fiscal Affairs Department (FAD) provided information on IMF's work to address climate change, mainstream gender equality and the integration with capacity development work during the panel discussion.** The presentation by APD highlighted three main priorities for operationalizing climate-related efforts: (a) mainstreaming climate adaptation into macroeconomic frameworks and CD-surveillance integration particularly for small developing states; (b) lifting barriers to climate finance; and (c) low carbon technology adoption. The ICDCI showcased trainings programs focused on *Gender Inequality and Macroeconomics*, climate related trainings on *Macroeconomics of Climate Change* (MCC) and *Climate in Macroeconomic Frameworks* (CMF) to help participants design and formulate reform initiatives. FAD presented the adaptation policies in Palau - emphasizing that adaptation need to be integrated into development planning to be most effective. It also outlined potential ways to include climate considerations in its Public Financial Management (PFM) systems and provided information on the gender budgeting process aimed at promoting fiscal policies that enhance gender equality.

**The Steering Committee warmly welcomed Japan and the United Kingdom as new supporters of PFTAC Phase 6 operations. They will be joining the Asian Development Bank (ADB), Australia, the European Union (EU), New Zealand, Korea, and the United States.** The recently signed contributions from Japan (US \$6 million) and the UK (US \$ 2.5 million) have put PFTAC in a relatively healthy financing situation with a remaining financing gap of just under US \$5 million. Japan joined the SC for the first time. Additionally, the US Treasury joined the meeting virtually to underscore their commitment to the Center and to confirm their pledge (US \$1.25 million). Member countries have signed contribution agreements amounting to US \$1.7 million, aiming toward an expected amount of US \$4 million.



2024 PFTAC Steering Committee Meeting, Nuku'alofa, Tonga – May 22 – 23, 2024

# CD HIGHLIGHTS BY WORK AREA (FEB – APR)

## PUBLIC FINANCIAL MANAGEMENT

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**Fiji:** the mission continued to support the Ministry of Finance in the design and implementation of a new **Chart of Accounts (CoA)**, specifically assisting with the modality for mapping to the Government Finance and Statistics Manual (GFSM) 2014 economic item classification. The updating of the CoA is being driven by the new Financial Management Information System (FMIS), which is being implemented for FY2024/25.

**Papua New Guinea:** the mission proposed measures to strengthen warranting and commitment control processes and cash management practices. Arrears monitoring templates and guidelines were introduced, and proposals made for improving the Arrears Management Strategy. The mission facilitated improvements in cash flow forecasting practices, consolidating banking arrangements, and broadening the coverage of the Treasury Single Account (TSA).

**Samoa:** the follow-up mission **took forward the use of IMF fiscal risk tools and broadened the coverage of different fiscal risks.** The Ministry of Finance is now using the Fiscal Risk Assessment Tool routinely for assessing and analyzing fiscal risk and has started to undertake quantification of macroeconomic risks, which it plans to incorporate in the upcoming Fiscal Strategy. Using the IMF's SOE Health Check Tool, the Ministry of Public Enterprises has incorporated analysis into its annual report on the performance of the sector and undertook a Forum comprising all public bodies disseminating the analysis.

**Solomon Islands:** assistance was provided to draft the financial regulations to support the **Public Financial Management Act (PFMA) 2013**. The objective was to align the regulations with international best practices and the objectives of the PFMA 2013 and incorporated principles of transparency, accountability, efficiency, and effectiveness into the regulations to guide public financial management practices in the Solomon Islands.

The second mission focused on **strengthening the fiscal reporting framework**. The mission reviewed existing processes and identified several areas to improve fiscal reporting particularly the reliability and timeliness of fiscal data which in turn will strengthen cashflow management and spending controls.

**Regional:** PFTAC, in conjunction with FAD delivered a workshop on ***Harnessing the opportunities of Green and Gender Budgeting*** which provided participants with an improved understanding of both green and gender budgeting. It emphasized how a green and gender perspective can be integrated into the budget cycle to strengthen fiscal policies and underlying budget decision-making processes. The workshop had a practical, skill building orientation, with exercises designed to present tangible starting points for countries considering reforms, noting capacity constraints.

Additionally, the PFM advisors supported the ***Pacific Region Disaster Risk Finance Workshop*** organized by Pacific Catastrophe Risk Insurance Company (PCRIC) and supported by the Pacific Islands Forum Secretariat (PIFS). The workshop raised awareness on the **importance of financial protection against disasters and strengthened the understanding of disaster risk financing** at both the national and regional level. Strong PFM systems and processes were highlighted critical for effective management of climate and disaster risk financing.

In support of improved coordination with other partners, PFTAC through the PFM program took part in the ***Regional Fiscal Oversight for Sustainable Development Conference*** in April. The discussion examined the issues surrounding oversight of strategic fiscal decisions including the oversight of debt management, revenue and strategic budget initiatives.



## REVENUE ADMINISTRATION

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**Fiji:** the mission **trained people leaders in Fiji Revenue and Customs Service (FRCS) on the implementation of new Performance Management System (PMS)**. Key Performance Indicators (KPI) were reviewed followed by training on how to develop good KPIs and measure progress.

In a separate mission, follow-up assistance **reviewed transfer pricing risks and strengthened audit practices**. It focused on using multi-national enterprises data and built a database for risk profiling purposes, provided training on profit level indicators and industry benchmarking, and provided technical guidance on taxpayer cases.

A third mission **conducted a post implementation review of the National Tax Information System (NTIS)**. This is the first phase of the review of the effectiveness, performance, user satisfaction, sustainability, and suitability of NTIS for current and future needs of FRCS.

**Kiribati:** PFTAC funded a tax policy mission led by HQ to review the VAT processes. The mission's main purpose was to provide advice on the costs and benefits of tax policy reforms being considered by the authorities to enhance revenue mobilization.

**Samoa:** A legal assessment provided an **assessment of the impact of territorial tax implementation on other tax laws**.

A follow-up audit **mission strengthened the audit capability and developed a plan to address tax evasion**. It also provided training and assistance on high-priority audit cases and transfer pricing issues. A proposal to engage Tax Inspectors Without Borders was facilitated.

**Solomon Islands:** the Solomon Islands Inland Revenue Division (IRD) is making steady progress on tax modernization reforms, PFTAC provided further support to conduct a **skills gap analysis, develop job descriptions** for new roles in the proposed new organizational structure and **training** to IRD senior leaders, Customs and Ministry of Finance staff **on medium term revenue strategies**.

**Timor-Leste:** a third mission continued the support **of the implementation of VAT**. The current draft of the **VAT law was reviewed** from an administrative operational perspective, **training and workshops were delivered** to increase awareness of VAT and draft education and communication resources were developed.

A draft taxpayer services strategy and charter were developed with a proposal to establish a taxpayer service function as part of Timor Leste Tax Authority (TLTA). The follow-up mission **developed a taxpayer service function pilot** to gradually implement taxpayer services in a planned way.

**Tonga:** a remote mission provided assistance **to strengthen current organizational arrangements of the Ministry of Revenue and Customs (MoRC)**. In response to a request to create a Tax Policy Unit, an Executive Support function, Design and Monitoring capability and International Affairs Unit – the mission facilitated the (a) development of options for organizing/grouping these functions; (b) development of a proposed organizational structure; (c) development of high-level descriptions of core roles; and (d) advising on how to transition to new roles/structure.

**Regional:** the revenue advisors completed **several regional assignments** providing follow-up support and participated in events organized by partners. The regional support on Gender developed a simple tool to incorporate **gender perspective** into revenue CD. Post workshop bi-lateral support and mentoring was provided on **risk analysis**. A quality review of the **data for the International Survey of Revenue Administrations** (ISORA) was also undertaken. The advisors additionally attended **Pacific Initiative Regional Workshop for CD Planning on International Tax** hosted by ADB and co-delivered a **Revenue Mobilization Workshop** in conjunction with PACER Plus.

#### **PFTAC – New Partner to the International Tax Pacific Initiative**

**PFTAC recently became a member of the International Tax Pacific Initiative (ITPI).** The ITPI was established in 2020 to provide capacity development to PICs on international tax. The partners are ADB, OCED, the Australian Taxation Office, Inland Revenue NZ, PFTAC and PITAA.

**The Pacific Regional Workshop on Base Erosion and Profit Shifting (BEPS) and Tax Transparency was convened in February.** The workshop was a collaborative effort of donors, partners and countries. It was co-funded and organized by ADB's Pacific Initiative and PITAA. The event brought together key officials from the ministry of finance and the tax administrations.

**The workshop improved knowledge and understanding of effectively harnessing international tax cooperation, anti-BEPS measures, and information exchange** as potent tools for identifying and mobilizing potential revenue sources, ensuring tax compliance, and creating comprehensive tax risk profiles. Additionally, the workshop provided valuable updates on the EU Tax Good Governance Criteria.

**PFTAC values the partnership with ADB and other partners.** Harnessing international tax cooperation is crucial for small PICs as it enhances their ability to combat tax evasion and optimize revenue collection. By collaborating with global tax networks, countries can access vital resources and share best practices.

### Revenue Mobilization for PACER Plus Signatories

The **Pacific Agreement on Closer Economic Relations (PACER) Plus** is a free trade and development agreement between members of the Pacific Islands Forum (PIF) countries plus Australia and New Zealand. It came into force on December 13, 2020 expanding the earlier PACER agreement to include further trade liberalization, development assistance and movement of labor.

PACER Plus aims to raise living standards, create jobs, and increase exports from PICs, while lowering barriers and providing greater certainty for businesses operating in the Pacific. During negotiations potential revenue loss from tariff reduction commitments were raised. Initial studies by the Office of the Chief Trade Adviser (OCTA) and further analysis from the IMF Fiscal Affairs Department were carried out in 2016-2018.

Hosted by PACER Plus Implementation Unit (PPIU), the **Revenue Mobilization** workshop was held in February to address revenue opportunities. The workshop aimed to enhance participants' understanding of the PACER Plus agreement and its implications for revenue mobilization and administration in their countries.

Participation highlights included:

- Oceania Customs Organization (OCO) presentation on the role of Customs Administration in Free Trade Agreements emphasizing the importance of understanding rules of origin (RoO), verification and administrative procedures for preferential RoO.
- PPIU outlining the impact of trade liberalization with examples from the country schedules of tariff commitments and the long transitional periods.
- PFTAC and PITAA focused on the importance of revenue collection to civil society and explored methods to improve revenue mobilization within the current law and administration. Policy and legislative reform were also considered.
- Country participants noted that they face various challenges in revenue mobilization and administration, including the reduction of revenue from taxes on trade, trade diversions, outdated technology systems, and insufficient human resources and capabilities.

The dialogue successfully enhanced participants' understanding of the PACER Plus agreement and its implications for revenue mobilization. It provided a platform for collaboration among development partners to share knowledge and build capacity among officials from various Pacific Island countries. The insights and recommendations gathered from the workshop will inform future efforts to strengthen revenue mobilization and administration in the region.

All PIF members are welcome to join PACER Plus with current members being Cook Islands, Kiribati, Niue, Samoa, Solomon Islands, Tonga, Tuvalu, and Vanuatu. Nauru has signed and is yet to ratify.



## FINANCIAL SECTOR SUPERVISION

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**FSM:** the mission assisted the Banking Board of the Federated States of Micronesia (FSMBB) in **developing a prudential standard on large exposures for banks operating in the FSM based on Basel Framework and international good practices with appropriate application of proportionality**. The mission advised the FSMBB to implement the standard after conducting an impact study to avoid lending disruption to large borrowers. A special impact study template along with instructions was designed for this purpose. Implementation of the standard will help FSMBB to ensure that banks manage and limit their credit concentration risk to prudent levels.

**Marshall Islands:** the mission **assisted the MIBC in reviewing its bank risk rating model** which is largely based on CAMELS and upgrading it suitably to align with the enhancements to prudential regulations and supervisory frameworks carried out during last three years. The mission also developed a framework for supervisory action planning based on the rating model.

**Solomon Islands:** the mission aimed at **assisting Central Bank of Solomon Islands (CBSI) in upgrading its current bank risk model** to take into account the revisions to the prudential standards and improvements to financial risk analysis of banks brought about recently. In addition, the mission also reviewed a draft bank supervision manual prepared by CBSI. The mission provided training to CBSI staff on supervisory ratings of banks.

**Vanuatu:** the mission assisted the Reserve Bank of Vanuatu (RBV) in **assessing the feasibility of implementing the Basel III Standardized Approach for Credit Risk (SACR)** and review of supervisory rating model for banks. The implementation of the SACR would enhance the risk sensitivity of credit risk capital requirements of banks. The improved rating model will contribute to more effective supervision of banks. These measures would contribute to the strengthening of financial stability of Vanuatu.

## MACROECONOMIC PROGRAMMING AND FRAMEWORK

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**Cook Islands:** a joint Macro/MF scoping mission examined economic and fiscal forecasting techniques, including the use of a Computable General Equilibrium (CGE) Model. A deflator forecast was constructed and recommendations concerning forecasting processes and budget presentation were also made.

**Samoa:** the Nowcasting/FPAS technical assistance mission to Samoa continued to provide the Central Bank of Samoa with training and support to develop a GDP nowcasting system and a core CPI measure. The training and assistance provided in this **mission resulted in a model to provide additional insights into the inflation process and monetary policy transmission** in Samoa.

**Timor-Leste:** the mission **delivered a customized Financial Programming and Policies course** which aimed to ensure officials had basic training relevant to the macro-projection tool. The course delivery received an overall rating of 4.6/5.0. This has provided key knowledge to further support the development of the macro-projection tool.

**Vanuatu:** Vanuatu is receiving technical assistance for two macro-economic workstreams. Firstly, the development of a macro-projection tool, led by the Ministry of Financial and Economic Management, and secondly a Nowcasting/ Forecasting and Policy Analysis System workstream to the Reserve Bank of Vanuatu. The February 2024 mission was **a refresh on Financial Programming and Policies**, with the same aim as the immediately preceding Timor-Leste mission using the Vanuatu MPT as the case study. The overall rating of the delivery was 4.7/5.0.

## DEBT MANAGEMENT

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**Samoa:** a mission to Samoa aimed to enhance officials' capacity in debt management reporting and monitoring. **The mission assisted officials in improving their quarterly debt bulletin, drafting an executive debt management report, and highlighting areas for improvement in the annual debt management report.**

**Palau:** the mission **provided capacity development to officials in debt management fundamentals.** This capacity development enables officials to better understand their role as debt managers, manage the risks within the debt portfolio and operation, and improve the provision of analysis to senior policy makers. The training provided a comprehensive overview and key aspects for debt management operations, creating a sound foundation for absorption of future debt management technical assistance.

## GOVERNMENT FINANCE STATISTICS

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**FSM:** the mission **continued the work on the timeliness of fiscal statistics in the light of the reduced source data availability.** The ongoing transition to the new financial management information system was also supported: a line-by-line commentary on the chart of accounts' compliance with the international standards for fiscal reporting was supplied to the authorities, to inform the changes.

**Kiribati:** **The adaptation of the statistical methodology to the newly deployed financial management information system was also the focus of the TA to Kiribati.** Working together with the national officials, the mission completed comprehensive mappings of the new charts of accounts to the Government Finance Statistics Manual 2014 (GFSM 2014) nomenclature, to enable the continued

production of fiscal statistics. The mission also proposed improvements to some elements of the chart to increase the accuracy and scope of fiscal reporting.

**Vanuatu:** the mission the mission started the work on the **transition from cash to the accrual basis of compilation for the fiscal statistics**, to be completed in FY 2025. The transition would also ensure that the balance sheet and the flow statement are made both consistent and comprehensive, eliminating the present conceptual discrepancies between the flow and stock estimates.

## REAL SECTOR STATISTICS

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**Solomon Islands:** the mission assisted to **resume publication of national accounts and revise its bulletin to provide users with a clearer split between monetary and non-monetary value added in each industry and developed a simpler processing system**. The missions also developed working arrangements for data exchange with the Central Bank of Solomon Islands and assisted in the project design for World Bank statistics project.

**Vanuatu:** PFTAC organized two in country missions (Nov 23 and Feb 24) in Vanuatu to examine and address the data flow difficulties and **develop a rebasing plan that would not disrupt regular production. Data flows have now resumed**, and Vanuatu Bureau of Statistics have begun to **implement the proposed plan**.

# REGIONAL WORKSHOPS

## Training on Prudential Regulations for North Pacific Countries

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**PFTAC has been assisting the supervisory authorities of the three North Pacific member countries (FSM, RMI and Palau) in aligning their prudential standards for banks with the Basel standards** with appropriate application of proportionately.

**The training was aimed at equipping the supervisory staff with the knowledge and skills that are required to ensure sound implementation of the new/revised prudential standards.** The topics covered included capital adequacy, credit risk management including asset classification and provisioning, liquidity risk management and interest rate risk in the banking book. Substantial part of the training was devoted to clarifying the financial and accounting concepts underpinning the standards and used Excel-based exercises and multiple-choice tests on some of the topics.

This training would contribute to the speedy and effective implementation of the recently upgraded prudential standards which in turn would help in strengthening the safety and soundness of the financial system in FSM, RMI and Palau.

## Government Finance Statistics Training

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**A one-week regional workshop in government finance statistics (GFS) and public sector debt statistics (PSDS) was conducted in Apia, Samoa during April 15–19, 2024. The workshop was attended by thirty two delegates from thirteen countries.**

The aim of the workshop was to support the ongoing transition and the post-transitional adaptation of the GFS compilation methods to a new generation of FMIS being deployed in the Pacific region. The program focused on the transaction classification and the practicalities of mapping the charts of accounts (COAs) to the Government Finance Statistics Manual 2014 (GFSM 2014) nomenclature. The workshop focused on building the wider finance ministries' capacity in basic- to intermediate-level topics, notably the transaction definitions, borderline classification cases, and main areas of divergence between GFS and accounting standards.

The training materials were adapted for the region, with all examples based on the regional COAs and public accounts. The participants were also invited to use their countries' COAs and public accounts during the exercises. As several countries are at the various stages of their FMIS deployment and integration, it is expected that the knowledge gained during the course will contribute to the improved COA design and mapping.

## Monetary Policy and Nowcasting for Pacific Island Central Banks

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**The Macroeconomic Frameworks program led a Nowcasting and Monetary Policy Workshop in Suva between April 10-19, 2024, in conjunction with ICD and STI.**

PFTAC, ICD and STI are providing technical assistance in Nowcasting – a technique for estimating the current value of a wide range of macroeconomic variables from related high-frequency economic indicators.

Nowcasting TA is being provided to National Reserve Bank of Tonga, Central Bank of Solomon Islands, Central Bank of Samoa, Reserve Bank of Fiji, Reserve Bank of Vanuatu, and will soon be provided to Bank of Papua New Guinea.

The April 2024 workshop featured peer-to-peer events where each of the representatives from Pacific Island central banks in receipt of Nowcasting technical assistance presented their Nowcasting tools and frameworks and shared their experiences of the support they have received.

## Gender and Green Budgeting

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**The regional workshop on Gender and Green Budgeting provided participants improved understanding of how a green and gender perspective can be integrated into the budget cycle to strengthen fiscal policies and underlying budget decision-making processes.**

Gender budgeting is already underway in Fiji and Timor Leste, but green budgeting was a new topic for many participants. As a result, close attention focused on building understanding of gender and green budgeting, which is critical for building traction and support for reforms.

The workshop had a practical, skill building orientation, with exercises designed to present tangible starting points for countries considering reforms, noting capacity constraints. Strong PFM processes were emphasized as fundamental to effective integration of gender and climate considerations into the budget cycle.

### Reminder: Gender & Green Budgeting



## National Accounts and Household Surveys

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**The South Pacific Community's Statistics for Development Division and PFTAC convened a one week workshop for Household Income and Expenditure Surveys (HIES) and economic Statisticians from the region in April.**

In the South Pacific, data from HIES are one of the most important sources for a country's national accounts and vital for rebasing a country's consumer price index (CPI). The workshop was highly interactive with participants spending the majority of their time on exercises using their own national data and discussing changes to the HIES survey form and analysis.

There were refresher sessions on concepts and methods for the national accountants and other economic statisticians. Recommendations from the workshop will be taken to the South Pacific Statistics Methods Board.



## OUTREACH AND PARTNER COOPERATION

**Following the SC meeting, PFTAC Director joined the ICD Deputy Director for discussions in Canberra with the Department of Foreign Affairs and Trade (DFAT), and the Australian Treasury.**

Counterparts expressed very strong appreciation for the work PFTAC does to tailor CD to the unique needs and context in the Pacific and offered sincere thanks for additional effort the Fund made to engage directly with key partners in the Pacific. DFAT welcomed the presentations in the PFTAC SC committee that focused on how the Fund is mainstreaming climate and gender into their work. Discussions were also held on broader IMF/ Australia CD partnership and ongoing cooperation on fiscal management in the Pacific region. The mission recognized Australia as a longstanding partner of the Pacific Financial Technical Assistance Centre (PFTAC), highlighting its substantial support and contributions over the past 30 years.



## STAFF CHANGES



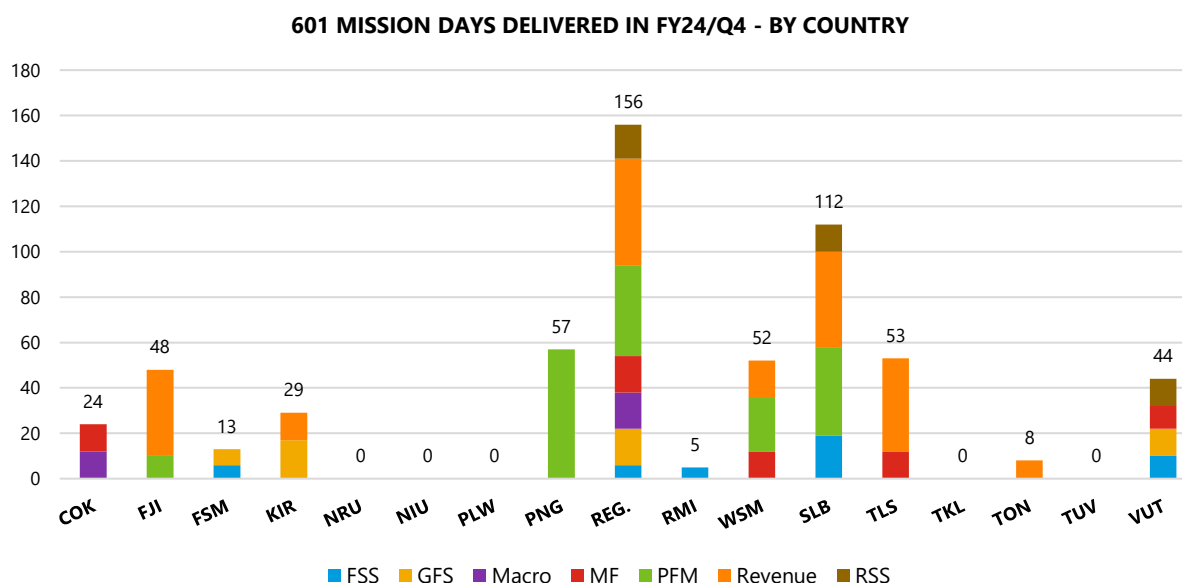
**Juan Carlos** joined PFTAC in May 2024 as the Public Debt Management Resident Advisor. He is a Spanish national with over 25 years professional experience in strategic analysis of debt in a policy advisory context, including, public debt management strategy, fiscal sustainability analysis and resource mobilization strategies. His experience covers over 30 countries in Africa, Asia, Europe, Latin America and the Pacific. He has been supporting Government officials, at various levels, in formulating debt management strategies, developing domestic currency bond market and assessing the existing debt management framework.

# SUMMARY OF PFTAC ACTIVITIES

**FY 2024 Q4 Execution.** During the third quarter (February – April 2024), thirty technical assistance activities (TA) and eleven regional events comprising five workshops were delivered over 601 TA days. Eleven of sixteen member countries received capacity development support. Solomon Islands received the highest share followed by Papua New, Timor-Leste, Samoa, Fiji and Vanuatu. The Revenue Administration program constituted the largest share of total TA days at 34 percent, followed by PFM at 28 percent. The Macro and Statistics programs accounted for 15 percent each while FSS represented 8 percent.

**Workshops.** The regional events featured a sub-regional *Prudential Regulations Training* for FSM, RMI and Palau to equip the supervisory staff with the knowledge and skills for sound implementation of the new/revised prudential standards. The inaugural *Monetary Policy and Nowcasting for Pacific Island Central Banks Workshop* was convened in April providing central banks training on a selection of Nowcasting and monetary policy topics with participation of Governors in a panel session.

The FAD-PFTAC regional workshop on *Harnessing the opportunities of Green and Gender Budgeting* provided participants with an improved understanding of both green and gender budgeting. It emphasized how a green and gender perspective can be integrated into the budget cycle to strengthen fiscal policies and underlying budget decision-making processes. Two statistics workshops were held, a *GFS Training* in Samoa and a *National Accounts and Household Surveys* workshop jointly with South Pacific Commission. The Revenue program provided follow-up regional support on ISORA, Risk Analysis and Gender. The advisors also participated in events hosted by PCRIC on disaster financing, PACER Plus on revenue mobilization and ADB on international tax.



**FY 2024 Year-end Outturn.** As at end April, PFTAC delivered 147 activities over 2,105 technical days comprising 133 in-country activities and fourteen regional workshops during the fiscal year. The Debt Management program additionally delivered eight activities across 149 TA days. Compared to the mid-year revised workplan, the execution rate stood at 98 percent for TA days and 95 percent in terms of activity level. This accounted for US \$6.7 million of budgetary spending, or 90 percent of planned budget for the fiscal year.

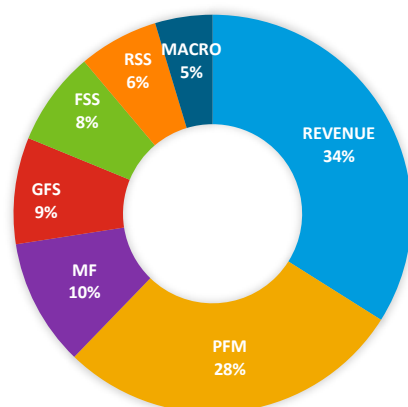
**FY 2024 Financial Update.** In terms of liquidity, total cash contributions of US \$13.7 million have been received so far, equivalent to about two years of budget requirement. Of these, donors provided US \$13.5 million. Member contributions remain limited, with four countries (Cook Islands, Samoa, Timor-Leste, Tonga) contributing around US \$0.3 million. The funding gap stands at US \$4.8 million with donors and members pledging US \$38.7 million against US \$43.5 million program budget.

# ANNEX

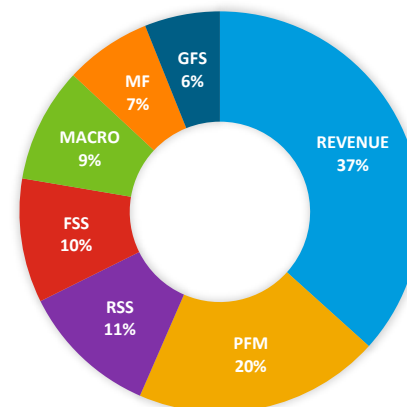
## FY2024 OUTTURN UPDATE

PROGRAM	QUARTER 4 OUTTURN				OUTTURN AS AT Q4 (APR)				OUTTURN AS AT Q4 (APR) - PERCENT			
	LTX	STX	Total	Missions	LTX	STX	Total	Missions	LTX	STX	Total	Missions
PUBLIC FINANCIAL MANAGEMENT	52	118	170	7	165	253	418	18	98%	99%	99%	90%
FINANCIAL SECTOR SUPERVISION	34	12	46	5	115	96	211	16	106%	94%	100%	100%
GOVERNMENT FINANCE STATISTICS	26	26	52	4	102	26	128	11	88%	118%	93%	92%
REAL SECTOR STATISTICS	32	7	39	3	80	154	234	16	59%	99%	81%	73%
REVENUE ADMINISTRATION	41	163	204	17	127	645	772	63	114%	105%	106%	111%
MACROECONOMIC PROGRAMMING AND ANALYSIS	28	0	28	1	103	92	195	12	89%	103%	95%	80%
MACROECONOMIC FRAMEWORKS	62	0	62	4	147	0	147	11	98%	-	98%	92%
SUB-TOTAL	275	326	601	41	839	1266	2105	147	93%	102%	98%	95%
DEBT MANAGEMENT	0	16	16	2	0	149	149	8	-	84%	84%	100%
TOTAL	275	342	617	43	839	1415	2254	155	93%	100%	97%	96%

FY24/ Q4: 601 MISSION DAYS BY PROGRAM



FY24: 2,105 MISSION DAYS BY PROGRAM



## FY2025 Q1: PLAN (MAY-JULY)

### MAY

Country	Program	Description	Advisor/s	Dates
Cook Islands	PFM	Develop an asset management framework	LTX – Lavea STX – Cooper	May 6 – 17
Kiribati	Macro	Training on macro-fiscal model	STX – Crooke	May 27 – 31
Palau	PFM	Strengthening Green PFM practices, including analysis of budget policies for targeted climate impact	LTX – Seeds STX – Petrie HQX – TBC	May 1 – 14
Timor-Leste	Macro/ MF	Macroeconomic Frameworks (ICD-MF Phase II)	LTX – Beaumont LTX – Nield	May 6 – 17
Tonga	Macro/ MF	Macro-Fiscal Modeling	LTX – Beaumont LTX – Nield	May 20 – 31
	RSS	Update and Publish GDP 2022-2023	LTX – Powell	May 20 – Jun 4

## JUNE

Country	Program	Description	Advisor/s	Dates
Fiji	Revenue	Review reform progress and develop CD plans	LTX – Williams	Jun 26 – Aug 3
FSM	FSS	Regulation of foreign operations of domestic banks (remote)	LTX – Kumar	Jun 17 – 26
Kiribati	Revenue	Filing, Payment and Debt recovery	LTX – McAlister STX – Lendon	Jun 24 – Jul 5
Marshall Islands	PFM	Strengthening budgeting practices and documentation	LTX – Seeds STX – Higgins	Jun 27 – Jul 11
Nauru	Revenue	Digitalization Roadmap Inception	LTX – McAlister	Jun 24 – 28
Papua New Guinea	GFS	GFS Provincial Training	LTX – Moskalenko	Jun 3 – 14
Regional	Revenue	Webinar – Navigating Complex Tax for DRM Leaders	LTX – McAlister LTX – Williams	Jun 12
	Revenue	Regional Workshop - Navigating Complex Tax Technical Issues, Evasion and Use of Powers	LTX – McAlister LTX – Williams STX – Mitchell STX – Velji	Jun 17 – 21
	Revenue	Provide support - Nauru/ Niue Digitalization Roadmap (joint project of PFTAC/ PITAA/ ADB) (remote)	LTX – McAlister	Jun 17 – 28
Samoa	GFS	Improving consistency between budget and outturn data	LTX – Moskalenko	Jun 24 – Jul 5
Tonga	Revenue	Develop Digitalization Roadmap (remote)	LTX – McAlister	Jun 3 – Sep 27 (10 TA days)
Vanuatu	PFM	Agile PEFA Assessment	LTX – Lavea LTX – Seeds STX – Emery STX – Marzan	Jun 3 – 14



## JULY

Country	Program	Description	Advisor/s	Dates
Cook Islands	GFS	Automating the quarterly GFS compilation	LTX – Moskalenko	Jul 22 – Aug 2
	Revenue	Review of Reforms	LTX – Williams	Jul 17 – 26
	Revenue	Introduction to Medium Term Revenue Strategy (MTRS)	LTX – Williams STX – Story	Aug 1 – 2 Jul 22 – Aug 5
	RSS	Update GDP to 2022	STX – Krishna	Jul 8 – 19
Fiji	Revenue	Develop Compliance Program for Large Business	STX – Ravono	Jul 29 – Aug 9
Marshall Islands	Revenue	Core Tax Administration Systems Needs Assessment	LTX – McAlister	Jul 13 – 26
Palau	DM	Financing through market-based instruments	STX – Perez STX – Akamatsu	Jul 22 – 26
	Macro	Macro-Fiscal Modeling	LTX – Beaumont	Jul 15 – 26
	Revenue	Headquarters Design and Monitoring Function/ Improve Organizational, Compliance and Management functions	STX – Vivian	Jul 3 – 14 Jul 15 – 23
	Revenue	Develop Headquarters Design and Monitoring Function	STX – Vivian	Jul 3 – 14
Papua New Guinea	FSS	Training in IFRS 9 implementation	STX – TBC	Jul 1 – 5
	PFM	Climate Public Investment Management Assessment (PIMA)	FAD – Feruglio FAD – Welham LTX – Seeds STX – Petrie	Jul 24 – Aug 2
	Revenue	Provide support for ITAS Implementation (remote)	STX – Grant	Jul 22 – Sep 6
Regional	Revenue	Provide support - Kiribati/ Palau/ Tuvalu Digitalization Roadmap (joint project of PFTAC/ PITAA/ ADB) (remote)	LTX – McAlister	Jul 15 – 26

Samoa	FSS	Review of Prudential Standard on Capital Adequacy for Banks	LTX – Kumar	Jul 15 – 26
	Revenue	Pilot Risk Assessment Team	STX – Velji	Jul 29 – Aug 9
	Revenue	Compliance Risk Management and Data Analysis	STX – Hamilton	Jul 29 – Aug 9
	Revenue	Tax Evasion Work Program Support (remote)	STX – Velji	Jul 29 – Nov 29 (12 TA days)
Timor-Leste	FSS	Training in IFRS 9 implementation	STX – TBC	Jul 8 – 12
	Revenue	Provide Audit Training	STX – Bell	Jul 1 – 12
Tokelau	PFM	Strengthening Commitment and Audit Controls	LTX – Lavea	Jul 22 – Aug 2
Vanuatu	DM	MTDS developed, documented and published	LTX – Vilanova STX – Presciuttini	Jul 29 – Aug 9

## FY2024 Q4: OUTTURN (FEB-APR)

### FEBRUARY

Country	Program	Description	Advisor/s	Dates
Fiji	Revenue	Performance Management System - KPI Training and Review (remote)	STX – Reardon	Jan 29 – Feb 16 (4 TA days)
FSM	GFS	Increasing the timeliness of the data and assisting with the chart of accounts reform	LTX – Moskalenko	Feb 5 – 9
Kiribati	GFS	Developing the recording of the sovereign wealth fund and producing balance sheet statistics	STX – Buuren	Jan 29 – Feb 9
	Revenue	Tax Policy Reform - Phase 2 (VAT/ GST) (hybrid)	STX – Mullins	Feb 12 – 17
Regional	PFM	Participation at Pacific Catastrophe Risk Insurance Company (PCRIC) Disaster Risk Financing Workshop (held in Suva, Fiji)	LTX – Lavea LTX – Seeds	Feb 6 – 8
	PFM	Workshop on Gender and Green Budgeting – in conjunction with FAD (held in Nadi, Fiji)	LTX – Lavea LTX – Seeds STX – Kauffmann STX - Bosnic HQX – Preston	Feb 27 – Mar 1
	Revenue	Risk Analysis - Follow-up	STX – Hamilton	Feb 5 – Apr 26 (10 TA days)
	Revenue	Attendance at PACER Plus Revenue Mobilization Workshop (hosted by PACER Plus)	LTX – McAlister LTX – Williams STX – Mitchell	Feb 27 – 29
	Revenue	Attendance at Pacific Initiative Regional Workshop for CD Planning on International Tax (hosted by ADB)	LTX – McAlister LTX – Williams	Feb 13 – 16
	Revenue	Quality Assurance ISORA 2023	STX – O’Keefe	Feb 12 – Mar 15 (4 TA days)
Solomon Islands	PFM	Draft Financial Regulations of remaining chapters of PFMA	LTX – Lavea STX – Cooper	Feb 19 – 23 Feb 19 – Mar 1

	Revenue	Skills Gap Analysis Assistance	STX – Lendon	Jan 29 – Feb 9
	Revenue	Strengthening Design and Monitoring Section	STX – Vivian	Jan 29 – Feb 9
	RSS	Updating national accounts to 2021-22	LTX – Powell	Jan 29 – Feb 9
Timor-Leste	MF	Macroeconomic Frameworks (ICD-MF Phase II)	LTX – Nield	Jan 29 – Feb 9
	Revenue	Assist with implementation of VAT	STX – Ledua	Jan 29 – Feb 16
Vanuatu	MF	Macroeconomic Frameworks (ICD-MF Phase II)	LTX – Nield	Feb 12 – 23
	RSS	Updating GDP to 2022	LTX – Powell	Feb 12 – 23

## MARCH

Country	Program	Description	Advisor/s	Dates
Cook Islands	Macro	Macro-Fiscal Modeling	LTX – Beaumont LTX – Nield	Mar 25 – Apr 5
Fiji	PFM	Chart of Accounts - GFS Mapping	LTX – Seeds	Mar 10 – 15
	Revenue	Review of Transfer Pricing Risks and Strengthen Audit	STX – Velji	Mar 13 – 22
Palau	DM	Fundamentals of public debt management training	STX – Robinson	Mar 4 – 8
Papua New Guinea	PFM	Budget Execution and Control and Cash Management (hybrid)	LTX – Seeds HQX – Huang	Mar 13 – 26
Samoa	DM	Enhanced debt reporting	STX – Robinson	Mar 12 – 18
	MF	FPAS/ Nowcasting	LTX – Nield	Mar 9 – 23
Solomon Islands	FSS	Implementation of Risk-Based Supervision -Follow-up of Previous Work and Review of Banks Risk Rating Model	LTX – Kumar STX – Fiennes	Mar 11 – 15
	Revenue	Develop Job Descriptions for Leaders in New Organizational Structure (remote)	STX – Lendon	Mar 18 – Apr 18 (10 TA days)
Timor-Leste	Revenue	Establish Taxpayer Services Function - Pilot	STX – Shrosbree	Mar 11 – 20
Vanuatu	FSS	Implementing Standardized Approach of Basel III for credit risk – Review of Bank Risk Model 2	LTX – Kumar	Mar 25 – Apr 3
	GFS	Building consolidated general government sector datasets	LTX – Moskalenko	Mar 4 – 15

## APRIL

Country	Program	Description	Advisor/s	Dates
FSM	FSS	Review of Prudential and Risk Management Regulations	LTX – Kumar	Apr 10 – 15
Marshall Islands	FSS	Review of Bank Risk Rating Model	LTX – Kumar	Apr 22 – 26
Regional	FSS	Sub-Regional Training on Prudential Regulations for North Pacific Countries (FSM, RMI, Palau) (held in FSM)	LTX – Kumar	Apr 16 – 19
	GFS	Government Finance Statistics Workshop (held in Samoa)	LTX – Moskalenko STX – Youngberry	Apr 15 – 19
	Macro	Workshop on Monetary Policy and Nowcasting for Pacific Island Central Banks (held in Fiji)	LTX – Beaumont LTX – Nield HQX – Hang	Apr 10 – 19
	Revenue	Gender in Pacific Revenue Administration (remote)	LTX – Williams	Apr 17 – 19
	RSS	Workshop on National Accounts and Household Surveys (jointly with South Pacific Commission) (held in Suva, Fiji)	LTX – Powell STX – Andrews	Apr 8 – 12
Samoa	PFM	Extending the use of fiscal analysis tools	LTX – Seeds STX – Barry	Apr 22 – May 3
	Revenue	Review Impact of Territorial Tax on Other Tax Laws	STX – Aw	Apr 5 – 19 (5 TA days)
	Revenue	Managing Tax Evasion	STX – Velji	Apr 3 – 10
Solomon Islands	PFM	Strengthening Fiscal Reporting Framework (remote)	STX – Silins	Apr 8 – 19
Tonga	Revenue	Develop a planning, design and monitoring function (remote)	STX – Shrosbree	Apr 3 – 17 (8 TA days)



## ACTIVITIES IN PROGRESS - COMPLETION STATUS

Country	Program	Description	Advisor/s	Dates	Completion Status
Fiji	Revenue	Undertake post implementation review of TPOS/ NTIS	LTX – McAlister	Dec 11 – Feb 29 (20 LTX days)	Completed

## FY2024 Q4: REGIONAL EVENTS

TA Sector	Description	Location	Advisor	Mission Days	Participants		Month
					F	M	
<b>Financial Sector Supervision</b>	Sub-Regional Training on Prudential Regulations for North Pacific Countries (FSM, RMI, Palau)	Pohnpei, FSM	LTX – Kumar	4	2	6	Apr 16 – 19
<b>Government Finance Statistics</b>	GFS Workshop	Apia, Samoa	LTX – Moskalenko STX – Youngberry	5	17	15	Apr 15 – 19
<b>Macroeconomic Programming and Frameworks</b>	Workshop on Monetary Policy and Nowcasting for Pacific Island Central Banks (in conjunction with ICD)	Suva, Fiji	LTX – Beaumont LTX – Nield HQX – Hang	8	13	13	Apr 10 – 19
<b>Public Financial Management</b>	Workshop on Gender and Green Budgeting (in conjunction with FAD)	Nadi, Fiji	LTX – Lavea LTX – Seeds STX – Kauffmann STX – Bosnic HQX – Preston	4	26	12	Feb 27 – Mar 1
<b>Real Sector Statistics</b>	Workshop on National Accounts and Household Surveys (jointly with SPC)	Suva, Fiji	LTX – Powell STX – Andrews	5	26	16	Apr 8 – 12

## TA REPORTS TRANSMITTAL STATUS

TA Sector	Country	Title of Report	Author	Mission Month	Transmittal Letter Date
Public Financial Management	Fiji	Chart of Accounts	Seeds	Nov-Dec 23 Mar-24	Not Finalized
	Niue	Review of PFMA	Lavea/ McKenzie	Nov-21	Not Finalized
	Niue	Draft Public Financial Management Act (PFMA)	Lavea/ McKenzie	May-Jun 22	Not Finalized
	Papua New Guinea	Budget Execution and Control and Cash Management	Seeds/ Huang	Mar-24	Not Finalized
	Samoa	Extending the use of fiscal analysis tools	Seeds/ Barry	Apr-May-24	Not Finalized
	Solomon Islands	Draft Financial Regulations of remaining chapters of PFMA	Lavea/ Cooper	Feb-24	Not Finalized
	Solomon Islands	Strengthening Fiscal Reporting Framework	Silins	Apr-24	Not Finalized
	Tokelau	Strengthen Budget & Planning Process for Quality Spending	Lavea/ Keith	Apr-May 22	Not Finalized
	Tokelau	Develop Framework to enhance Budget Transparency and Credibility	Lavea/ Youngberry	May-23	Not Finalized
	Tonga	Review existing legislation, reforms, expectation	McKenzie	Sep-20	Not Finalized
	Tonga	Finalizing PFMA	Lavea/ McKenzie	Aug-21	Not Finalized
	Tonga	Implement Improvements to Reconciliation process	Lavea/ Kauffmann	Sep-21	Not Finalized
	Tonga	Improving Fixed Asset Management	Lavea/ Youngberry	Jan-Feb 24	Not Finalized
Financial Sector Supervision	Cook Islands	Review and Development of Prudential Standards for Banks	Kumar/ Fiennes	Oct-Nov 22	Not Finalized
	Cook Islands	Basel III Standardized Approaches for Measurement of Various Risks	Kumar/ Fiennes	Nov-23	Not Finalized
	Fiji	Training - On-site examination of a bank's cyber risk exposure	Wilson	Jun-23	Not Finalized
	Fiji	Review of Banking Act 1985	Kumar/ Tutsch/ Kroytor	Sep-23	Not Finalized
	FSM	Banking Regulatory Reform	Hefty	Jun-19	Not Finalized
	FSM	Banking Legislation and Prudential Standards	Carvalho	Apr-20	Not Finalized
	FSM	Review of Prudential and Risk Management Regulations	Kumar	Aug-23	Not Finalized

TA Sector	Country	Title of Report	Author	Mission Month	Transmittal Letter Date
	FSM	Review of Prudential and Risk Management Regulations	Kumar	Apr-24	Not Finalized
	Marshall Islands	Regulatory Framework for MIDB and other NBFIs	Kumar/ Fiennes	Oct-22	Not Finalized
	Marshall Islands	Prudential Standards- Impact Study & Industry consultation	Kumar	Apr-23	Not Finalized
	Marshall Islands	Review of Prudential Standards and Prudential Returns	Kumar	Sep-23	Not Finalized
	Marshall Islands	Review of Bank Risk Rating Model	Kumar	Apr-24	Not Finalized
	Palau	Development of Prudential Standards for Banks	Kumar	Jun-23	Not Finalized
	Papua New Guinea	Basel III Approaches and Off-Site Financial Risk Analysis	Kumar/ Fiennes	Sep-Oct 23	Not Finalized
	Samoa	Cyber Security – On-Site Examination	Wilson	Mar-23	Not Finalized
	Solomon Islands	Developing Regulatory Framework for NBCIs	Kumar/ Awayiga	May-Jun 22	Not Finalized
	Solomon Islands	Diagnostic and FSI for Financial Sector	Hafeman	Jan-23	Not Finalized
	Solomon Islands	Prudential Standards – Impact Study and Financial Risk Analysis Training	Kumar/ Fiennes	Mar-23	Not Finalized
	Solomon Islands	Implementation of Risk-Based Supervision	Kumar/ Fiennes	Mar-24	Not Finalized
	Tonga	Diagnostic and Developing Regulatory Framework for NBFIs	Kumar/ Kacani	Jul-22	15-Apr-2024
	Tonga	Review of Prudential and Risk Management Standards	Kumar/ De Bie	Aug-Sep 22	Not Finalized
	Tonga	Impact Study Templates and Financial Risk Analysis	Kumar/ Fiennes	Jan-Feb 23	Not Finalized
	Tonga	Training - On-site examination of a bank's cyber risk exposure	Kumar/ Gaidosch	Jun-23	Not Finalized
	Tuvalu	Development of a Consolidated Prudential Standard for Commercial and Development Banks	Kumar	Mar-22	Not Finalized
	Tuvalu	Prudential Regulations – Impact Study and Industry Consultation	Kumar	Sep-Oct 22	Not Finalized
	Vanuatu	Review of Prudential Standards and Development of Impact Study Templates	Kumar/ Asmui/ Close	Feb-23	Not Finalized
	Vanuatu	Risk-Based Supervision - Training on Financial Risk Analysis and Review of Bank Risk Model	Kumar	Jul-23	Not Finalized
	Vanuatu	Implementing Standardized Approach of Basel III for credit risk – Review of Bank Risk Model	Kumar	Mar-Apr 24	Not Finalized
Debt Management	Fiji	Liability Management Operations	Katz/ Williams	Sep-23	24-Jun-2024
	Samoa	Enhanced Debt Reporting	Robinson	Mar-24	Not Finalized
	Solomon Islands	Local currency bond market development	Appleby/ Northfield	Aug-23	Not Finalized

TA Sector	Country	Title of Report	Author	Mission Month	Transmittal Letter Date
	Timor-Leste	Develop and Implement Debt Management Organizational Structure	Horman/ Vilanova	Nov-23	Not Finalized
<b>Macroeconomic Programming</b>	Cook Islands	Macro-Fiscal Modeling	Beaumont/ Nield	Mar-Apr 24	Not Finalized
	Fiji	Macro-Fiscal Modelling	Beaumont	Sep-Dec 23	NO TAR
	Timor-Leste	Financial Programming Training	Beaumont	Feb-23	Not Finalized
	Timor-Leste	Support for Financial Programming	Beaumont	Jun-23	NO TAR
	Tonga	Macro-Fiscal Framework	Beaumont	May 24	27-Jun-2024
	Vanuatu	Financial Programming Training	Beaumont	Feb-23	Not Finalized
	Vanuatu	Support for Financial Programming	Beaumont	Jun-23/ Oct-23	NO TAR
<b>Macroeconomic Frameworks</b>	Samoa	FPAS/ Nowcasting	Nield	Mar-24	NO TAR
	Timor-Leste	Macroeconomic Frameworks (ICD-MF Phase II)	Nield	Jan-Feb 24	NO TAR
	Vanuatu	Macroeconomic Frameworks (ICD-MF Phase II)	Nield	Feb-24	NO TAR
<b>Revenue Administration</b>	Cook Islands	Tax Policy Review	Mullins	Nov-Dec 23	16-Apr-2024
	Cook Islands	Review Organization Design and Structure	Vivian	Oct-Nov 23	16-Apr-2024
	Fiji	Review of Transfer Pricing Risks and Strengthen Audit	Velji	Mar-24	HLS
	Fiji	PMS-KPI Training and Review	Reardon	Jan-Feb 24	NO TAR
	Fiji	Post implementation review of TPOS/ NTIS	McAlister	Dec-Feb 24	HLS
	Kiribati	Tax Policy Reform - Phase 2 (VAT/ GST)	Mullins	Feb-24	26-Apr-2024
	Niue	Reform Progress Review	O'Keefe	Sep-Oct 22	16-Apr-2024
	Papua New Guinea	Program and change management support	Singh	Sep-23	HLS
	Papua New Guinea	Performance Management System Implementation and Training	Reardon	Aug- 23 – Jan-24	HLS
	Samoa	Review Impact of Territorial Tax on Other Tax Laws	Aw	Apr-24	NO TAR
	Samoa	Managing Tax Evasion	Velji	Apr-24	Not Finalized
	Solomon Islands	VAT Transition ITC Analysis and Approach	Ettridge	Sep-Oct 23	Not Finalized
	Solomon Islands	Skills Gap Analysis Assistance	London	Jan-Feb 24	12-Mar-2024
	Solomon Islands	Strengthening Design and Monitoring Section	Vivian	Jan-Feb 24	

TA Sector	Country	Title of Report	Author	Mission Month	Transmittal Letter Date
	Solomon Islands	Develop Job Descriptions for Leaders in New Organizational Structure	Lendon	Mar-Apr 24	HLS
	Timor-Leste	Develop Taxpayer Services Strategy	Shrosbree	Oct-23	16-Apr-2024
	Timor-Leste	Establish Taxpayer Services Function - Pilot	Shrosbree	Mar-24	16-Apr-2024
	Timor-Leste	Assist with Implementation of VAT	Ledua	Jan-Feb 24	HLS
	Tonga	Develop a planning, design and monitoring function	Shrosbree	Apr-24	HLS
<b>Government Finance Statistics</b>	FSM	Increasing the timeliness of the data and assisting with the chart of accounts reform	Moskalenko	Feb-24	14-May-2024
	Kiribati	Developing the recording of the sovereign wealth fund and producing balance sheet statistics	Buuren	Jan-Feb 24	16-May-2024
	Marshall Islands	Improving Compilation and Dissemination of GFS	Moskalenko	Jan-24	14-May-2024
	Palau	Increasing Timeliness of GFS Data	Moskalenko	Jan-24	Not Finalized
	Vanuatu	Building consolidated general government sector datasets	Moskalenko	Mar-24	Not Finalized
<b>Real Sector Statistics</b>	Cook Islands	National Accounts Training and Update of Annual GDP	Krishna	Feb-23	Not Finalized
	Cook Islands	Compilation of Balance of Payments Statistics	Angulo	Jul-23	18-Oct-2023 <sup>1</sup>
	Fiji	Implement new annual benchmarks in QNA	Scheiblecker	Nov-21	Not Finalized
	Fiji	Review GDP by expenditures at constant prices	Freeman	Apr-May 23	Not Finalized
	Kiribati	Mapping 2019 HIES to National Accounts	Powell	Oct-22	Not Finalized
	Kiribati	Updating National Accounts to 2021	McAllister	Nov-22	Not Finalized
	Kiribati	Price Revisions	McAllister	Nov-23	Not Finalized
	Nauru	Update Annual National Accounts to 2021	Powell	Nov-22	Not Finalized
	Nauru	Updating National Accounts to 2021-22	Powell	Sep-23	Not Finalized
	Niue	Updating GDP to 2020-21	Freeman	Oct-22	Not Finalized
	Niue	New GDP Benchmark – Data Sources	Freeman	Aug-23	Not Finalized
	Niue	New GP Benchmarks – Publication	Freeman	Sep-23	Not Finalized

<sup>1</sup> Transmitted by HQ – Statistics Department



TA Sector	Country	Title of Report	Author	Mission Month	Transmittal Letter Date
	Palau	Improvements to GDP Estimates – GDP Deflators and Developing Producer Price Indexes (PPI)	Powell/ Draper	Nov-22	Not Finalized
	Palau	Develop Producer Price Index (PPI)	Draper	Nov-23	Not Finalized
	Papua New Guinea	User liaison and dissemination of National Accounts	Davies	Apr-May 23	Not Finalized
	Samoa	Reduce Expenditure/Production discrepancy and provide recommendations for Supply & Use table development	Abbasi	Sep-23	Not Finalized
	Solomon Islands	Compile SUTs	Powell/ Achille	Mar-Apr 22	Not Finalized
	Solomon Islands	Develop System for Production of Quarterly Activity Indicators	Powell	Jul-Sep 22	Not Finalized
	Solomon Islands	Updating National Accounts to 2021	Powell	Sep-22	Not Finalized
	Solomon Islands	Updating national accounts to 2021	Davies	Apr-23	Not Finalized
	Solomon Islands	Updating Quarterly GDP	Powell	Dec-23	Not Finalized
	Solomon Islands	Updating national accounts to 2021-22	Powell	Jan-Feb 24	Not Finalized
	Tokelau	Updating national accounts	Krishna	Nov-23	Not Finalized
	Tonga	QNA compilation - Training	Scheiblecker	Apr-22	Not Finalized
	Tonga	Quarterly GDP(P) compilation	Powell	Jun-Aug 22	Not Finalized
	Tonga	Maintaining Annual GDP Production	Powell	Jun-23	Not Finalized
	Tuvalu	Balance of Payments	Rikardsson	Mar-22	Not Finalized
	Tuvalu	Balance of Payments	Rikardsson	Mar-23	Not Finalized
	Tuvalu	Updating National Accounts to 2022	Andrews	Sep-23	Not Finalized
	Vanuatu	Updating GDP to 2022	Powell	Nov-23	Not Finalized
	Vanuatu	Updating GDP to 2022	Powell	Feb-24	Not Finalized

**NO TAR** – indicates that the mission did not produce a technical assistance report - mission was training based or required a back to office report only.

**HLS** – indicates High Level Summary was shared with Authorities upon mission completion.

