

FY26 Work Plan - May 2025 to April 2026: Timor-Leste - MID-YEAR UPDATE as at Oct 31, 2025

TA Area	Objective	Country	Outcome Targeted	Activity	May 2025 - April 2026 (in person-days)			Number of Missions/ Activities	Mid-Year Update at Oct 30, 2025 (in person-days)			Number of Missions/ Activities	% Delivery	Delivery Status	Modality	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total								
Public Financial Management	Comprehensive, credible, and policy-based budget preparation	Timor-Leste	A more credible medium-term budget framework is integrated with the annual budget process	Strengthening Budget Preparation	12	18	30	1	-	-	-	-	0%	Rescheduled		Medium Term Budget documentation produced.		Mar 9 - 20, 2026	O'Grady/ Bowen
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	Timor-Leste	Legal/ prudential regulations for risk management, governance framework and prudential ratios on consolidated basis, developed/ strengthened.	Training in Financial Risk Analysis of Banks Implementation of Capital and Liquidity Regulation and Supervision	12	17	29	1	5	-	5	1	0%	Dec 1 - 5, 2025	In-country	BCTL adopts an upgraded financial risk analysis framework.		Aug 25 - Sep 5, 2025	Arango
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics- national accounts	Timor-Leste	A new data set has been compiled and disseminated internally and/or to the public.	Releasing ANA and QNA development Mapping and simplifying the GDP compilation system	12	-	12	1	12	-	12	1	0%	Mar 16 - 27, 2026	In-person	Mapping and simplifying the GDP compilation system		Mar 16 - 27, 2026	Grcman
Prices	Strengthen compilation and dissemination of Consumer Price Statistics (CPP)		Authorities have a baseline understanding of the current state of Consumer Price Statistics compilation and dissemination and opportunities to strengthen these capabilities.	Assessing Consumer Price Index (CPI)	-	18	18	1	-	18	18	1	0%	Mar 16 - 27, 2026	In-person	Updated CPI compiled and published.		Nov 10 - 21, 2025	Kelly
Revenue Administration	Strengthened revenue administration management and governance arrangements	Timor-Leste	Support functions enable more effective delivery of strategy and reforms	Redefine and modify approach to Large Taxpayers Strengthen Compliance of VAT Taxpayers	-	12	12	1	-	10	10	1	0%	Nov 24 - Dec 15, 2025	Remote	CIP developed to improve filing and payment of large taxpayers; and adoption of e-Services	Back to back missions	Oct 13 - 21, 2025	Shrosbree
			Effective implementation of a new tax or modernized legislation	VAT Implementation Progress Review - Communications and Engagement	-	15	15	1	-	-	-	-	0%	Rescheduled		VAT Implementation milestones achieved as per project plan		Jul 16-25, 2025	STX
			Effective implementation of a new tax or modernized legislation	VAT Implementation Progress Review	-	17	17	1	-	17	17	1	100%	Jun 9 - 20, 2025	In-country	VAT Implementation milestones achieved as per project plan.		Oct 22 - Nov 5, 2025	Ledua
			Authorities have a baseline understanding of the current state of the government's revenue administration, management, and governance arrangements and core revenue administration operations	Reform Progress and Planning	11	-	11	1	9	-	9	1	100%	Jun 16 - 24, 2024	In-country	Revised CD plan endorsed by Commissioner TLTA.		Jun 18 - 27, 2025	Williams
	Strengthened core tax administration functions	Strengthen core tax functions	Progress debt and return improvements, tax clearance and write offs	-	16	16	1	-	-	-	-	0%	Rescheduled		Improvement in percentage of tax payers filing on time.		Sep 15 - 26, 2025	Udy	
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Timor-Leste	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Support for Financial Programming and Policies (FPP)	12	-	12		12	-	12		100%	May 12 - 23, 2025	In-country	Greater sophistication in macroeconomic policy making.	ICD Led	May 12 - 23, 2025	Beaumont
Macroeconomic Frameworks	Develop capacity in macroeconomic forecasting and policy analysis to support policy decision making and communications	Timor-Leste	Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Training - Topics in Macroeconomics Foundation	5	-	5	1	5	-	5	1	100%	May 5 - 9, 2025	In-country	Relevant staff have completed customized central bank training.	In-conjunction with STI	May 5 - 9, 2025	Nield/ Claus
			Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Training - Topics in Macroeconomics Foundation - Selected Topics in Central Banking for Banco Central de Timor-Leste	5	-	5	1	5	-	5	1	100%	Sep 1 - 5, 2025	In-country	Relevant staff have completed Financial Development & Financial Inclusion customized training.	In-conjunction with STI	Sep 29 - Oct 3, 2025	Nield / ICD - Aleman Casco
			Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks (Phase II)	12	-	12	1	12	-	12	1	100%	May 12 - 23, 2025	In-country	A stable "production" MPT is in use for policy and analysis purposes. Competence to independently enhance MPT is demonstrated.		May 12 - 23, 2025	Nield/ Beaumont
			Improved analytical skills, and better macroeconomic forecasting and policy analysis capacity	Macroeconomic Frameworks (Phase II)	12	-	12	1	-	-	-	-	0%	Cancelled		Competence to independently enhance MPT is demonstrated. Demonstrate that the OPM is being regularly maintained.		Oct 6 - 17, 2025	Nield
Debt Management	Formulate and implement a medium-term debt management strategy (MTDS)	Timor-Leste	Enhanced capacity in MTDS formulation and implementation	Medium-Term Debt Management Strategy Development and Implementation	12	17	29	1	-	-	-	-	0%	Rescheduled		1. Staff trained in MTDS AT and framework 2. Staff shows competence through presentations, discussions or practical exercises on debt management strategy formulation and implementation		Jul 21 - Aug 1, 2025	Vilanova/ Vaugeois
<b>TOTAL</b>					<b>105</b>	<b>130</b>	<b>235</b>	<b>14</b>											

Updated Mid-FY26 Workplan:  
Delivered by Oct 31:  
Percentage of Revised Plan:

60	45	105	9
43	17	60	5
72%	38%	57%	56%